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## News

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### General Dynamics Bath Iron Works Awarded \$953 Million Navy Contract to Construct Two DDG 51 Class AEGIS Destroyers

BATH, Maine – The U.S. Navy has awarded Bath Iron Works, a subsidiary of General Dynamics (NYSE: GD), a \$953 million modification to a previously awarded contract for the construction of two DDG 51 (*Arleigh Burke*) Class Guided Missile Destroyers. The ships awarded under this modification are the fourth and fifth ships of a FY02-05 multi-ship/multi-year contract for up to seven ships that was initially awarded in August 2002.

Bath Iron Works is the lead designer and builder of the DDG 51 AEGIS Destroyer. With the award of these ships, there are now 12 DDG 51 AEGIS Destroyers in Bath Iron Work's backlog. To date, the company has delivered 22 of these ships to the Navy.

General Dynamics, headquartered in Falls Church, Virginia, employs approximately 66,900 people worldwide and anticipates 2003 revenues of approximately \$16.1 billion. The company has leading market positions in mission-critical information systems and technologies, land and amphibious combat systems, shipbuilding and marine systems and business aviation.