

# Bath Iron Works

A GENERAL DYNAMICS COMPANY

700 Washington Street  
Bath, ME 04530  
www.gdbiw.com

# News

February 3, 2004

Contact: Dirk Lesko

Main Number: (207) 442-2072

Fax Number: (207) 442-1009

E-mail: dirk.lesko@gdbiw.com

## Bath Iron Works Awarded Potential \$102 Million Navy Contract for Post Shakedown Availabilities on DDG 51-Class Ships in West Coast Homeports

BATH, Maine – The U.S. Navy has awarded Bath Iron Works, a subsidiary of General Dynamics (NYSE:GD), a \$12.6 million cost-plus-award-fee contract to perform Post Shakedown Availability work for the USS CHAFEE (DDG 90). This contract contains options for additional availabilities that, if exercised, would bring the total cumulative contract value to \$102.6 million.

Bath Iron Works, as the prime contractor, leads a team consisting of Southwest Marine, Inc., San Diego Division; Todd Pacific Shipyards Corporation; and Honolulu Shipyard, Inc. The work will be performed in the ship's homeport of Pearl Harbor, HI.

Bath Iron Works of Bath, Maine, is the lead designer and builder of the DDG 51 AEGIS destroyer and employs 6,700 people. General Dynamics, headquartered in Falls Church, Virginia, employs approximately 67,600 people worldwide and had 2003 revenue of \$16.6 billion. The company has leading market positions in land and amphibious combat systems, mission critical information systems and technologies, shipbuilding and marine systems, and business aviation. More information about the company is available on the Internet at [www.generaldynamics.com](http://www.generaldynamics.com).

###