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Bath Iron Works Awarded \$257 Million to Complete DDG 1000 ZUMWALT Class Detail Design

BATH, Maine – The U.S. Navy has awarded Bath Iron Works a \$257.4 million contract option to complete the detail design of the DDG 1000 ZUMWALT Class Destroyer. The contract being modified was awarded in August 2006; this option exercise brings the total value of the Bath Iron Works detail-design effort to \$337.4 million.

Bath Iron Works, a subsidiary of General Dynamics (NYSE: GD), is a leader in surface combatant design and construction; it employs approximately 5,600 people.

General Dynamics, headquartered in Falls Church, Va., employs approximately 81,000 people worldwide and had 2006 revenues of \$24.1 billion. The company is a market leader in mission-critical information systems and technologies; land and expeditionary combat systems, armaments and munitions; shipbuilding and marine systems; and business aviation. More information about the company is available online at www.generaldynamics.com.

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