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News

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Bath Iron Works Awarded \$197 Million for Work on DDG 1000 ZUMWALT Class Destroyers

BATH, Maine – The U.S. Navy has awarded Bath Iron Works, a subsidiary of General Dynamics (NYSE: GD), a \$197 million contract modification to continue work on the new DDG 1000 *Zumwalt* Class of destroyers. Work to be performed includes long lead material procurement and pre-production planning to support detail design and ship construction. The contract being modified was originally awarded in August 2006.

The *Zumwalt* class of ships represents the Navy's next generation of multi-mission surface combatants which will provide a broad range of capabilities that are vital both to supporting the Global War on Terror and to fighting and winning major combatant operations.

Dugan Shipway, president of Bath Iron Works, commented, "This modification is the result of efforts by many men and women in Congress, the Navy and the shipbuilding industry who are dedicated to moving this important program forward. We are deeply committed to the success of the program and we are continuing to use our existing backlog of DDG 51 Class ships to leverage improvements into our ship construction processes that will result in a high-quality, more affordable DDG 1000 for the U. S. Navy."

Bath Iron Works, a leader in surface combatant design and construction, employs approximately 5,800 people. Its current program for the Navy is the highly successful series of *Arleigh Burke*-class AEGIS guided-missile destroyers, for which it is lead designer and builder. BIW has delivered 28 ships of this class, and six more are in various stages of construction at the Maine shipyard.

General Dynamics, headquartered in Falls Church, Virginia, employs approximately 82,600 people worldwide and had 2006 revenues of \$24.1 billion. More information about the company is available online at www.generaldynamics.com.

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