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Bath Iron Works Awarded \$49 Million Contract for Lead Yard Services on the DDG 51-class AEGIS Destroyer Program

BATH, Maine – The U.S. Navy has awarded Bath Iron Works, a subsidiary of General Dynamics (NYSE: GD), a \$49.4 million contract to provide ongoing Lead Yard Services for the DDG 51 Arleigh Burke-class AEGIS destroyer program. This option-year exercise modifies a contract initially awarded in November, 2005 and extends the period of performance through July 13, 2008.

BIW has provided program management, engineering and design support for DDG 51 Arleigh Burke-class ships under the Lead Yard Services program since 1987 and recently acquired responsibility for work associated with the DDG Modernization upgrade which reduces the crew size on a DDG through system automation to reduce operating costs.

Bath Iron Works, a leader in surface combatant design and construction, employs approximately 5,800 people. Since 1991, BIW has manufactured and delivered 28 Arleigh Burke class destroyers, the most technologically advanced surface combatant in the world, to the U.S. Navy. Six additional ships are currently under construction for delivery by 2011.

General Dynamics, headquartered in Falls Church, Virginia, employs approximately 82,600 people worldwide and had 2006 revenues of \$24.1 billion. More information about the company is available online at www.generaldynamics.com.