

March 31, 2016

Contact: Matt Wickenheiser

Tel: 207 442 3903

matt.wickenheiser@gdbiw.com

Navy Awards General Dynamics Bath Iron Works \$644 Million for Construction of DDG 51 Class Destroyer

BATH, Maine – The U.S. Navy has awarded funding for the planning and construction of DDG 124, the Fiscal Year 2016 Arleigh Burke-class destroyer under contract at General Dynamics Bath Iron Works. The \$644.3 million contract modification fully funds this ship, which was awarded as part of a multi-year competition for DDG 51 class destroyers awarded in 2013. The total value of the five-ship contract is approximately \$3.4 billion. General Dynamics Bath Iron Works is a business unit of General Dynamics (NYSE: GD).

Fred Harris, president of Bath Iron Works, said, “This funding will allow us to continue our efforts associated with planning and construction of DDG 124. The men and women of Bath Iron Works are working hard to continuously improve our processes as we contribute to the U.S. Navy’s important shipbuilding programs.”

There are currently four DDG 51 destroyers in production at Bath Iron Works: Rafael Peralta (DDG 115), Thomas Hudner (DDG 116), Daniel Inouye (DDG 118) and Carl M. Levin (DDG 120).

The Navy has named DDG 124 the Harvey C. Barnum, Jr., after a retired U.S. Marine Corps officer who received the Medal of Honor for valor during the Vietnam War. Colonel Barnum served as Deputy Assistant Secretary of the Navy for Reserve Affairs and as Acting Assistant Secretary of the Navy (Manpower and Reserve Affairs).

The Arleigh Burke-class destroyer is a multi-mission combatant that offers defense against a wide range of threats, including ballistic missiles. It operates in support of carrier battle groups, surface action groups, amphibious groups and replenishment groups, providing a complete array of anti-submarine (ASW), anti-air (AAW) and anti-surface (SuW) capabilities.

GENERAL DYNAMICS

Bath Iron Works

Designed for survivability, the ships incorporate all-steel construction and have gas turbine propulsion. The combination of the ships' AEGIS combat system, the Vertical Launching System, an advanced ASW system, two embarked SH-60 helicopters, advanced anti-aircraft missiles and Tomahawk anti-ship and land-attack missiles make the Arleigh Burke class destroyers the most powerful surface combatants ever put to sea.

Bath Iron Works currently employs roughly 6,100 people.

More information about General Dynamics Bath Iron Works can be found at www.gdbiw.com.

More information about General Dynamics is available at www.gd.com.

###